

## Politically Exposed Persons (PEPs)

PEPs are the natural persons who are or have been entrusted with prominent public functions and immediate family members, or persons known to be close associates, of such persons and includes the following:

- a. heads of State, heads of government, ministers and deputy or assistant ministers;
- b. members of parliament or of similar legislative bodies;
- c. members of the governing bodies of political parties;
- d. members of supreme courts, of constitutional courts or of other high-level judicial bodies, the decisions of which are not subject to further appeal, except in exceptional circumstances;
- e. members of courts of auditors or of the boards of central banks;
- f. ambassadors, chargés d'affaires and high-ranking officers in the armed forces;
- g. members of the administrative, management or supervisory bodies of State-owned enterprises;
- h. directors, deputy directors and members of the board or equivalent function of an international organisation;
- i. mayor

No public function referred to in points (a) to (i) shall be understood as covering middle-ranking or more junior officials.

Family members means Parents and children of PEPs, Spouse or partner, Siblings, Uncles and aunts, even slightly indirect family members (such as in-laws) will be considered as a politically exposed person.

Persons known to be close associates means: natural persons who are known to have joint beneficial ownership of legal entities or legal arrangements, or any other close business relations, with a politically exposed person; natural persons who have sole beneficial ownership of a legal entity or legal arrangement which is known to have been set up for the de facto benefit of a politically exposed person.

The Company is legally obliged to refuse service and return money if a politically exposed person (PEP) fails to provide documents explaining the origin of deposit funds. The Company undertakes to repeat identification of PEP statuses that have been confirmed every year to update the data.